

From: Società di Progetto Brebemi S.p.A. (the "Issuer")

To: Citicorp Trustee Company Limited (the "Note Trustee")

Citigroup Centre, Canada Square

Canary Wharf London E14 5LB

United Kingdom

Attention of: Agency & Trust - Note Trustee

Citibank, N.A., London Branch (the "Principal Paying Agent")

Citigroup Centre, Canada Square

Canary Wharf

London E14 5LB

United Kingdom

Attention of: Agency & Trust - PPA

Citibank, N.A., Milan Branch (the "Italian Paying Agent")

Via dei Mercanti 12

20121 Milan

Italy

Attention of: Agency & Trust - Milan

Citibank, N.A., London Branch (the "Transfer Agent")

Citigroup Centre, Canada Square

Canary Wharf

London E14 5LB

United Kingdom

Attention of: Agency & Trust - Transfers

Citibank, N.A., London Branch (the "Agent Bank")

Citigroup Centre, Canada Square

Canary Wharf

London E14 5LB

United Kingdom

Attention of: Agency & Trust - Rate Fix

Citigroup Global Markets Europe AG (the "Registrar")

Agency & Trust Department

5th Floor Reuterweg 16

60323 Frankfurt

Germany

Attention of: Citi Agency & Trust - Registrar Team

Soggetta alla direzione e coordinamento di Autostrade Lombarde SpA

Sede: Via Somalia, 2/4 - 25126 Brescia Tel. 030 2926311 - Fax 030 2897630 E-mail: info@brebemi.it PEC: sdpbrebemi@legalmail.it







The holders of the Junior Notes (ISIN IT0005388068) (the "Junior Noteholders") The holders of:

- (i) the Class A1 Notes (ISIN: Regulation S: XS2059868989 Rule 144A: XS2059870373);
- (ii) the Class A2 Notes (ISIN: Regulation S: XS2059870886 Rule 144A: XS2059870969);
- (iii) the Class A3 Notes (ISIN: IT0005388019);
- (the "Senior Noteholders" and together with the Junior Noteholders, the "Noteholders")

Brescia, 27 June 2022

Re: Increase of the Principal Amount Outstanding of the Junior Notes

Dear Sirs,

reference is made to the Note Trust Deed dated 22 October 2019 between, *inter alios*, the Issuer and the Note Trustee, as subsequently supplemented (the "Trust Deed") and the terms and conditions of the Notes (the "Conditions") scheduled thereto.

Capitalised terms used in this notice and not defined herein have the meanings given to them in the Trust Deed and in the Conditions, as the case may be.

This is a notice for the purposes of, and pursuant to, Condition 4.5(d) (Capitalization of the Junior Notes).

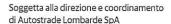
We hereby inform you that the Junior Elected PIK Amount, which has been capitalised in accordance with Condition 4.5 (*Capitalization of the Junior Notes*), has not been paid on 30 June 2022 (the "PIK Amount Capitalisation Date").

Therefore, the relevant Junior Elected PIK Amount has been added to the Principal Amount Outstanding of the Junior Notes on the PIK Amount Capitalization Date. As a result, the Principal Amount Outstanding of the Junior Notes has increased from Euro 177,735,190.86 to Euro 183,458,909.12.

Yours faithfully,

Società di Progetto Brebemi S.p.A.

Matteo Milanesi Authorised Signatory



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