



**From:** Società di Progetto Brebemi S.p.A. (the “Issuer”)

**To:** Citicorp Trustee Company Limited (the “Note Trustee”)

Citigroup Centre, Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom

*Attention of: Agency & Trust – Note Trustee*

**Citibank, N.A., London Branch (the “Principal Paying Agent”)**

Citigroup Centre, Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom

*Attention of: Agency & Trust - PPA*

**Citibank, N.A., Milan Branch (the “Italian Paying Agent”)**

Via dei Mercanti 12  
20121 Milan  
Italy

*Attention of: Agency & Trust - Milan*

**Citibank, N.A., London Branch (the “Transfer Agent”)**

Citigroup Centre, Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom

*Attention of: Agency & Trust - Transfers*

**Citibank, N.A., London Branch (the “Agent Bank”)**

Citigroup Centre, Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom

*Attention of: Agency & Trust – Rate Fix*

**Citigroup Global Markets Europe AG (the “Registrar”)**

Agency & Trust Department  
5<sup>th</sup> Floor Reuterweg 16  
60323 Frankfurt  
Germany

*Attention of: Citi Agency & Trust – Registrar Team*



# A35 Brebemi

The holders of the **Junior Notes** (ISIN IT0005388068) (the “**Junior Noteholders**”)

The holders of:

- (i) the **Class A1 Notes** (ISIN: Regulation S: XS2059868989 – Rule 144A: XS2059870373);
  - (ii) the **Class A2 Notes** (ISIN: Regulation S: XS2059870886 – Rule 144A: XS2059870969);
  - (iii) the **Class A3 Notes** (ISIN: IT0005388019);
- (the “**Senior Noteholders**” and together with the Junior Noteholders, the “**Noteholders**”)

Brescia, 27 June 2022

## Re: Increase of the Principal Amount Outstanding of the Junior Notes

Dear Sirs,

reference is made to the Note Trust Deed dated 22 October 2019 between, *inter alios*, the Issuer and the Note Trustee, as subsequently supplemented (the “**Trust Deed**”) and the terms and conditions of the Notes (the “**Conditions**”) scheduled thereto.

Capitalised terms used in this notice and not defined herein have the meanings given to them in the Trust Deed and in the Conditions, as the case may be.

This is a notice for the purposes of, and pursuant to, Condition 4.5(d) (*Capitalization of the Junior Notes*).

We hereby inform you that the Junior Elected PIK Amount, which has been capitalised in accordance with Condition 4.5 (*Capitalization of the Junior Notes*), has not been paid on 30 June 2022 (the “**PIK Amount Capitalisation Date**”).

Therefore, the relevant Junior Elected PIK Amount has been added to the Principal Amount Outstanding of the Junior Notes on the PIK Amount Capitalization Date. As a result, the Principal Amount Outstanding of the Junior Notes has increased from Euro 177,735,190.86 to Euro 183,458,909.12.

Yours faithfully,

Società di Progetto Brebemi S.p.A.

Matteo Milanesi

Authorised Signatory

Soggetta alla direzione e coordinamento  
di Autostrade Lombarde SpA

Sede: Via Somalia, 2/4 - 25126 Brescia  
Tel. 030 2926311 - Fax 030 2897630  
E-mail: info@brebemi.it  
PEC: sdpbrebemi@legalmail.it

www.brebemi.it

